

Investor Education and Training Events Assistance

Final Report

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Media Database

Milestones Sheet

Newspaper Announcement

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Abstract

This report contains press releases for the following events or activities: Financial Markets Forum, Federal Deposit Insurance Corporation (FDIC) technical assistance provided to the Central Bank of Jordan (CBJ), U.S. Securities and Exchange Commission (SEC) technical assistance provided to the Jordan Securities Commission (JSC), modernization initiatives at the CBJ, and the 29th Annual Conference of the International Organization of Securities Commissions (IOSCO). In addition, the report includes draft strategic plans for the establishment of a JSC Investor and International Affairs Department and a JSC Investor Education Outreach Program. Finally, the report includes a JSC Investor Brochure, Milestones Sheet, newspaper and billboard advertisements and various meeting schedules for visiting consultants from the SEC and the National Association of Securities Dealers.

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Executive Summary

The Financial Markets Development Component is currently providing technical assistance to the Central Bank of Jordan (CBJ), the Association of Banks in Jordan and the Jordan Securities Commission (JSC) to modernize their operations and help the organizations implement international best practices. This report includes press releases that describe the component's recent work with these organizations. Draft strategic plans for the establishment of a new JSC department and an investor education outreach program are included as well as all materials developed for the 29th Annual Conference of the International Organization of Securities Commission (IOSCO), hosted by the JSC in May 2004.

The FMD team in cooperation with the Association of Banks in Jordan hosted a Financial Markets Forum to bring together the most knowledgeable participants in Jordan's financial markets to discuss topics pertinent to the future development of Jordan's financial markets and make specific recommendations for action to be taken.

During the past two years, the FMD team has worked closely with the CBJ to establish an early warning system, enhance corporate governance and create a director's handbook. Executives from the Federal Deposit Insurance Corporation (FDIC) were instrumental in delivering this technical assistance.

With assistance from the SEC, the JSC will establish an Investor and International Affairs Department to reach out to investors and potential investors in Jordan's capital market, improve market confidence and spur additional investment.

The Financial Markets Development Initiative provided extensive support to the JSC during the preparations for and hosting of the 29th Annual Conference of IOSCO. The FMD team managed all international press relations and staffed the press room during the four-day event. Additional work included compiling a comprehensive international media database; drafting three press releases; managing the development of a JSC Investor Education Brochure and Milestones Sheets; and designing a newspaper announcement for the IOSCO event.

MEDIA RELEASE

Date: December 4, 2003

From Enhancing Corporate Governance to Reducing Check Clearing Times, the Central Bank of Jordan is Undertaking Broad Changes

The Central Bank of Jordan (CBJ) is committed to implementing a comprehensive strategy to modernize its operations in accordance with internationally accepted banking standards and practices to make Jordan's banking sector a competitive part of the global economy.

Three key initiatives of the strategy include establishing an early warning system to monitor the financial condition of Jordan's banks and flag unsafe or unsound banking practices, creating a directors handbook to help enhance corporate governance and developing a wide-area-network to connect the CBJ to all of the commercial banks in the country. These initiatives are being implemented with support from the USAID-funded AMIR Program.

The early warning system will be used to evaluate bank strength and performance and assist in early detection, intervention and resolution of potential problem banks. By using financial and other data electronically transmitted to the CBJ by Jordan's banks on a periodic basis, the CBJ will be able to predict the likelihood of bank failure or near bank failure and take appropriate action. The early warning system enables the CBJ to continuously monitor banks' activities through off-site surveillance and thus ensures a more secure banking sector in the Kingdom.

Effective corporate governance requires specific policies and procedures related to risk management and information disclosure in the banking industry. In order to implement internationally accepted corporate governance standards in Jordan, the CBJ is developing a bank director's handbook which details the roles, responsibilities and accountability of bank directors and other management. In addition, the handbook sets forth standards for financial transparency, information disclosure and stakeholder relations to help ensure a fair open banking market.

In addition to these banking supervision initiatives, the CBJ is working to establish a wide-area (WAN) network which will assist the CBJ in developing an electronic check clearing system, credit reporting database, anti-money laundering database and facilitate electronic transmission of financial data for the early warning system under development.

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The new WAN will reduce the time to clear a check from a current average of four days to under 20 minutes using the most advanced technological systems available. The credit reporting database will help Jordan's banks create profiles of depositors to determine their credit worthiness and grant loans accordingly.

The CBJ's aggressive strategy will not only enhance investor confidence and provide a more secure banking environment in Jordan, but will also help make Jordan's banking sector a viable player in the global economy.

The CBJ was established as an autonomous public institution in 1964. According to the Law of the CBJ, the CBJ's role is "to maintain monetary stability in the Kingdom, to ensure the convertibility of the Jordanian Dinar, and to promote the sustained growth of the Kingdom's economy in accordance with the general economic policy of the government." In addition to these objectives, the CBJ has effectively participated in the establishment of the Amman Stock Exchange, Jordan Mortgage Refinance Company, Jordan Loan Guarantee Corporation, Deposit Insurance Corporation, all of which have played a significant role in supporting economic development efforts in Jordan.

For more information, please contact:

Central Bank of Jordan

www.cbj.gov.jo

MEDIA RELEASE

Date: December 13, 2003

The Central Bank of Jordan and the U.S.-Based Federal Deposit Insurance Corporation Teaming Up to Strengthen Jordan's Banking Sector

With help from the U.S.-Based Federal Deposit Insurance Corporation (FDIC), the Central Bank of Jordan (CBJ) is making great strides in establishing Jordan's banking sector as a competitive part of the global economy. Jordan's banking sector is incorporating proven standards and policies of banking supervision and implementing a comprehensive strategy to adhere to the 25 Principles set forth by the Bank for International Settlements, an international organization which fosters international monetary and financial cooperation and serves as a bank for central banks.

Representatives from the FDIC will assist the CBJ establish a Prompt Corrective Action Framework which will address failing banks once their capital is depleted to a minimum level. The framework will include a full menu of corrective administrative and enforcement actions as well as monetary penalties to be imposed on unsafe banking institutions. The framework will also provide banks with strategies and procedures for improving its operations and returning the bank to sound capital levels.

In addition, the FDIC executives will provide technical assistance in developing policies for implementing a range of less-severe enforcement actions related to the level of various risks a bank assumes. Under these policies, each bank's capital, assets, management, earnings, liquidity, and sensitivity risks will be monitored to determine the financial soundness of each banking institution in the country. The CBJ can assist the banks in maintaining appropriate levels of risk as a preventative measure versus facing the penalties of the Prompt Corrective Action Framework.

Improving the banking supervision department is one of many strategic, administrative and technical initiatives the CBJ has undertaken during the past year. Other projects include creating an early warning system designed to identify detrimental banking practices at the earliest stages, establishing databases for bank supervision, credit reporting, and anti-money laundering and developing a network to link the CBJ with all commercial banks in Jordan.

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All of these initiatives will undoubtedly promote investor confidence, improve the competitiveness of Jordan's banks and move Jordan's banking sector closer to being a significant part of the global economy.

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The technical assistance provided to the CBJ by the FDIC is supported by the USAID-funded AMIR Program.

For more information, please contact:

Central Bank of Jordan

www.cbj.gov.jo

MEDIA RELEASE

February 9, 2004

Financial Markets Forum Designed to Spur Development of Jordan's Fixed Income Market

(Amman, Jordan) The Association of Banks in Jordan in cooperation with the USAID-funded AMIR Program today gathered financial market executives from more than 30 organizations to discuss strategies aimed at improving Jordan's nascent corporate bond market.

"The Association of Banks is honored to be participating in this forum," said Mr. "Mohammed Ali" K. Al-Husry, Board Member, The Association of Banks. "The development of Jordan's fixed income market is critical to the continued success of Jordan's banking sector and will aid to broaden and deepen the country's overall financial markets."

This two-day forum, scheduled for February 9th and 10th, 2004, will review Jordan's current fixed income market, identify the issuers, intermediaries and investors in fixed income instruments, evaluate the legal and regulatory policies that govern the market and identify strategies to improve Jordan's market.

Three senior consultants from the AMIR Program with extensive experience in financial markets in the United States, Europe, the Middle East and Africa will lead the forum discussions and encourage participation of all attendees.

Participants will include more than 70 executives including representatives from financial intermediaries (commercial banks, investment banks), institutional investors (insurance companies, fund managers and others), and organizations that have issued, or are considering issuing bond instruments. In addition, Government of Jordan regulatory institutions are attending the forum.

"This event serves as a platform for executives and officials to exchange ideas and discuss a broad range of issues pertinent to the further development of Jordan's bond market," said Mr. Al-Husry.

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Day two of the forum will focus on identifying and drafting definitive action steps to create new fixed income instruments in Jordan and establish strong primary and secondary markets for the issues. Furthermore, the participants will identify and discuss potential problems or obstacles to the development of these markets and review possible solutions.

Members of The Association of Banks in Jordan include 16 Jordanian banking institutions, two Arab banks and three foreign banks. Since its establishment in 1978, the Association has worked to ensure close coordination within Jordan's banking sector, to elevate the performance and service of the industry and to reinforce cooperation with the central bank to carry-out its monetary and banking policies.

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MEDIA RELEASE

March 30, 2004

The Jordan Securities Commission Working to Educate Jordan's Domestic and International Investors

(Amman, Jordan)Bolstering its role as a regional leader in financial market reform, the Jordan Securities Commission (JSC) is leveraging the expertise of the United States Securities and Exchange Commission (SEC) to further enhance its investor education and international relations activities.

With support from the USAID-funded AMIR program, Ms. Geraldine Walsh, Deputy Director of the SEC Office of Investor Education and Assistance is in Amman for the first of a series of visits to the Kingdom to share her institutions' extensive experience and assist the JSC in developing a coordinated approach to increase awareness, confidence, knowledge and investment in Jordan's capital market locally, regionally and internationally.

"Drawing on the expertise of the SEC will be invaluable to the creation of first-rate investor outreach programs and investment promotion campaigns that will contribute to the ultimate success of Jordan's capital markets, securities commission and other financial services institutions," said Dr. Saket, Executive Chairman of the Jordan Securities Commission. "Ms. Walsh has provided assistance to the securities regulatory commissions in Malaysia, China, and Hong Kong. We are honored to be working with the SEC."

The JSC will institute programs designed to educate Jordan's investors and potential investors, answer investor questions and resolve customer complaints. These new outreach programs will be conducted in close collaboration with the Amman Stock Exchange (ASE) and the Securities Depository Center (SDC) to project a unified fair, efficient, transparent and modern capital market that enhances domestic and foreign investment in Jordan.

"We are committed to working closely with the SEC and JSC to create a broad well-educated investor base in Jordan which will ultimately enhance the Amman Stock Exchange and contribute to the economic growth goals of the country," remarked Mr. Jalil Tarif, Executive Manager of the Amman Stock Exchange.

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The SEC is the world's renowned leader in securities regulation and oversight. With more than 70 years of experience enforcing the United States' securities laws and regulations, the organization is uniquely qualified to provide assistance to the JSC in the development of investor education and investment promotion programs.

During the past few years, the JSC has undertaken a number of technical, strategic and administrative initiatives designed to raise the professional standards of Jordan's finance industry, improve the integrity of its markets and be a major economic force in investment and employment generation.

These initiatives include adopting a new Securities Law, hosting the 2002 and 2003 SEC Regional Capital Markets Training Programs attended by more than 100 financial executives from across the Middle East region, working with the U.S.-based National Association of Securities Dealers (NASD) to develop an Investment Advisor Certification and Training Program, and establishing a wide area network (WAN) linking the JSC, Amman Stock Exchange and the Securities Depository Center with brokers, custodians, and all listed companies to ensure shorter settlement periods and a more efficient market for all investors.

In recognition of Jordan's success in modernizing its capital market structure, the JSC was selected to host the International Organization of Securities Commissions (IOSCO) Annual Meeting in May 2004. Four-hundred securities commission officials, regulators and financial market executives from more than 100 countries will gather in Amman for the four-day conference to discuss recent trends and developments in the world's securities industry.

The JSC was established as an autonomous public institution in 1997 to develop, regulate and monitor Jordan's securities market and capital market institutions and provide a sound and transparent market to protect securities holders, investors and the public from fraud and deceptive practices. The JSC regulates, monitors and supervises the business operations of the Amman Stock Exchange, the Securities Depository Center, financial services companies, public shareholding companies, investment funds and certified financial professionals.

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MEDIA RELEASE

Date: May 11, 2004

JORDAN SECURITIES COMMISSION HOSTS THE 29TH ANNUAL CONFERENCE OF THE IOSCO

(Amman-May 11th, 2004) Under the Patronage of His Majesty King Abdullah II, the Jordan Securities Commission (JSC) will host the 29th annual gathering of this international forum. Securities regulators, financial professionals and delegates will assemble in Amman, Jordan from May 17th through May 20th for the 29th Annual Conference of the International Organization of Securities Commissions (IOSCO).

H.E. Dr. Bassam Saket, JSC Executive Chairman, will welcome more than 450 delegates from over 100 countries to Amman for this four day event. Participants will begin arriving in Jordan on Saturday, May 15, 2004 to take the opportunity to explore Jordan's unique historical and archeological sites.

"The JSC is honored to be hosting this prestigious international event for the first time in the Middle East", said Dr. Saket. "This annual conference provides an important and unique forum for regulatory officials and private sector representatives from around the globe to come together and address significant issues related to strengthening global capital markets and protecting investors."

His Majesty King Abdullah II will greet conference participants and guests during his remarks at the Opening Ceremony on May 19, 2004.

The IOSCO Annual Conference enables delegates to focus on current issues and challenges facing global capital markets. This year's public panel discussions will focus on challenges in regulating collective investment schemes, international convergence of accounting standards and current progress towards unification of those standards, new developments in market price formations for securities and the benefits, challenges and hazards of various ownership structure options for securities exchanges.

Established over two decades ago, the IOSCO is the primary forum for international cooperation among securities regulators and is recognized as the international standard-setter for the securities regulation sector. The IOSCO currently has 180 securities regulators from more than 100 jurisdictions which have resolved to cooperate and to promote high standards of regulation in order to maintain efficient and sound domestic and international securities markets. The IOSCO's members regulate more than 90 percent of the world's securities markets.

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The JSC joined the IOSCO in 1998 and has participated regularly in the IOSCO Committees and Conferences ever since. The JSC holds the position of Vice-Chairman of the IOSCO Emerging Markets Committee and is a member of the following: IOSCO Executive Committee, Africa-Middle East Regional Executive Committee, Islamic Capital Markets Task Force, and the Corporate Governance Task Force.

The Jordan Securities Commission was established as an autonomous public institution in 1997 to develop, regulate and monitor Jordan's securities and capital market institutions and to provide a sound and transparent market to protect securities holders, investors and the public from fraud and deceptive practices. The JSC regulates, monitors and supervises the business operations of the Amman Stock Exchange, the Securities Depository Center, financial services companies, public shareholding companies, investment funds and certified financial professionals.

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MEDIA RELEASE

Date: May 17, 2004

JORDAN SECURITIES COMMISSION ANNOUNCES THE COMMENCEMENT OF THE 29TH ANNUAL CONFERENCE OF THE IOSCO

(Amman-May 17th, 2004) Under the patronage of His Majesty King Abdullah II bin Al-Hussein, the Jordan Securities Commission (JSC) today announces the commencement of the 29th Annual Conference of the International Organization of Securities Commissions (IOSCO). This important international event will continue through Thursday, May 20, 2004.

H.E. Dr. Bassam Saket, JSC Executive Chairman, welcomes to Amman more than 500 high-ranking officials from securities regulatory institutions and stock exchanges chairmen and executive directors of several international financial institutions and investment banking professionals from 100 countries for this global conference.

“It is an honor to be chosen by our fellow IOSCO members to host the Conference for the first time in the region. Jordan’s selection highlights IOSCO’s appreciation of Jordan’s commitment to further developing our capital market at a time when securities commissions officials, capital market executives, market participants and institutional investors are striving to increase efficiency, upgrade regulatory standards and incorporate globally accepted best practices.” Remarks Dr. Saket.

Established over two decades ago, the IOSCO is the primary forum for multi-jurisdictional cooperation among securities regulators and is recognized as the international standard-setter for the securities regulation sector. Transfer of expertise, particularly between developed and emerging markets, is one of its key missions.

“The Annual Conference is a unique occasion for IOSCO members, industry representatives, observers, journalists and other invitees to come together, to exchange views and to establish the personal relationships that facilitate the communication and cooperation that is necessary to the proper functioning of international capital markets,” states IOSCO Secretary General, Philippe Richard.

The Conference commences with two days of member committee meetings followed by two days of public panel discussions. The member committees include four regional standing committees that will meet to discuss significant regional issues: the

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Africa/Middle-East Regional Committee, the Asia-Pacific Regional Committee, the European Regional Committee, and the Inter-American Regional Committee.

Also convening will be two specialized working committees: the Technical Committee and the Emerging Markets Committee. The Technical Committee is comprised of 15 members representing regulators of the more established, developed and internationalized markets. The Technical Committee focuses on major regulatory issues and challenges including standards for disclosure and accounting, market regulation, enforcement and information exchange.

The Emerging Markets Committee (EMC) is comprised of those members not represented on the Technical Committee; who represent jurisdiction from developing countries. The EMC shares the same mission as the Technical Committee with an additional focus on training programs for the staff of its members and other means to facilitate the transfer of regulatory expertise.

One of the more important initiatives of the EMC is an assistance program to help members become signatories to the 2002 IOSCO Multilateral Memorandum of Understanding (MMOU) under which regulators have agreed to specific standards of consultation, cooperation and information exchange. "Prior to becoming signatories to the MMOU, members must demonstrate that they have both developed the legal and administrative capacity to secure compliance with MOU provisions and that their laws are effective in promoting a sound and transparent market," said Dr. Saket, who also holds the position of Vice Chairman of the EMC.

At the close of these two days of member meetings, member and non-member delegates will be welcomed at the Opening Ceremony by His Majesty King Abdullah II and the public panel discussions that will follow.

The first panel, chaired by David Brown, Chair, Ontario Securities Commission (Canada), will address new challenges in regulating collective investment schemes, forms of abuses that have been detected and initiatives undertaken to address those abuses. Stavros Thomadakis, Former Chairman, Hellenic Capital Market Commission (Greece) will head-up the second panel which will look at international convergence of accounting standards and current progress towards unification of those standards and proposals for reform of auditing standards. The third panel is led by Michel Prada, Président, Autorité des marchés financiers (France), and concerns new developments in market price formations for securities and prevailing trends and options in asset management strategies. Finally, the last panel will involve a discussion of the benefits, challenges and hazards of various ownership structure options for securities exchanges. The panel chair for this discussion will be Andrew Sheng, Chairman, Securities and Futures Commission of Hong Kong.

The JSC joined the IOSCO in 1998 and has participated regularly in the IOSCO Committees and Conferences ever since. The JSC holds the position of Vice-Chairman of the IOSCO Emerging Markets Committee and is also a member of the following:

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IOSCO Executive Committee, Africa Middle East Regional Committee, Islamic Capital Markets Task Force, and the Corporate Governance Task Force.

Established over two decades ago, the IOSCO is the primary forum for international cooperation among securities regulators and is recognized as the international standard-setter for the securities regulation sector. The IOSCO currently has 171 securities regulators from more than 100 jurisdictions which have resolved to cooperate and to promote high standards of regulation in order to maintain efficient and sound domestic and international securities markets. The IOSCO's members regulate more than 90 percent of the world's securities markets.

The Jordan Securities Commission was established as an autonomous public institution in 1997 to develop, regulate and monitor Jordan's capital market institutions and to provide a sound and transparent market to protect securities holders, investors and the public from fraud and deceptive practices. It succeeded the Amman Financial Market that was established in 1976 and performed the duties of regulating and operating the capital market. The JSC regulates, monitors and supervises the business operations of the Amman Stock Exchange, the Securities Depository Center, financial services companies, public shareholding companies, investment funds and certified financial professionals.

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MEDIA RELEASE

Date: May 19, 2004

HIS MAJESTY KING ABDULLAH II WELCOMES DELEGATES TO THE PUBLIC OPENING CEREMONY OF THE 29TH ANNUAL CONFERENCE OF THE IOSCO

(Amman-May 19, 2004) Under the patronage of His Majesty King Abdullah II bin Al-Hussein, the Jordan Securities Commission (JSC) is hosting the 29th Annual Conference of the International Organization of Securities Commissions (IOSCO). Held for the first time in the Arab region, this four-day conference will continue in Amman through May 20th.

The JSC confirms attendance by more than 500 high-ranking officials from securities regulatory institutions and stock exchanges, chairmen and executive directors of international financial institutions and investment banking professionals from 100 countries.

During the Opening Ceremony, His Majesty King Abdullah II bin Al-Hussein welcomed IOSCO delegates and delivered a Keynote Speech.

On behalf of the JSC, H.E. Dr. Bassam Saket, JSC Executive Chairman, expressed his “utmost appreciation and gratitude to His Majesty King Abdullah II for his resilient support and noble presence ... as His Majesty comes back from chairing a successful World Economic Forum at the Dead Sea, we are proud to say that the world converged in Jordan.” Bringing regulators and other market participants together at these annual conferences is especially important in today’s challenging markets; such challenges “warrant [that] all of us think ... beyond our local jurisdictions ... tremors in major markets have spillover effects on each other and on smaller markets,” stated Dr. Saket. “Regulators have to be abreast of today’s concerns, and also tomorrow’s, as they occur ...we are pleased that the 29th Annual Conference of the IOSCO in Amman pays attention to tough regulatory issues such as collective investment schemes and the international convergence of accounting and auditing standards.”

Beyond addressing current and emerging issues, the IOSCO’s core mission is concerned with both the development of uniform international standards and, more significantly, their implementation. “Over the course of its history, the IOSCO has focused its efforts

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primarily on the development of international standards for the regulation of securities markets,” remarked Philippe Richard, IOSCO Secretary General. “While it is critical that this important work continue, it has also become apparent that it is time for IOSCO as an organization to devote additional resources and attention to promoting the implementation of these standards by all of its members.”

Also addressing delegates at the Opening Ceremony were Dr. Fernando Teixeira Dos Santos (Portugal), Chairman of the IOSCO Executive Committee; Mr. Andrew Sheng (Hong Kong), Chairman of the IOSCO Technical Committee; and Mr. Dogan Cansizlar (Turkey), Chairman of the IOSCO Emerging Markets Committee.

The Opening Ceremony was followed by the commencement of four public panel discussions chaired by leading international securities regulation experts. The panels will be tackling a range of topics from regulating investment schemes and international convergence of accounting and auditing standards to new developments in market formations for securities and further to the benefits of various ownership structure options for securities exchanges. In addition to the public panel discussions, delegates will have the opportunity to visit the more than 17 exhibitors attending the event.

The JSC has organized special evening cultural programs for IOSCO delegates and accompanying persons throughout the conference. Participants took advantage of this opportunity to experience and enjoy some of Jordan’s unique cultural, musical and historic attractions. Venues for these events included the Dead Sea, the Citadel, and Kharranah Castle.

The Opening Ceremony and public panels will be webcast to members not able to attend the conference in person. A rebroadcast will be available to the general public after the conference at www.iosco.org.

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Jordan Securities Commission Draft Investor and International Affairs Strategic Plan

Executive Summary

With assistance from the U.S. Securities and Exchange Commission's Office of Investor Education and Assistance, the Jordan Securities Commission (JSC) will establish an Investor and International Affairs Department. The primary functions of this department will be to educate Jordan's investors and potential investors, develop monitoring and tracking tools to identify trends and potential abuses in the market, answer investor questions and resolve customer complaints. This department will work in close collaboration with the Amman Stock Exchange (ASE) and the Securities Depository Center (SDC) to project a unified fair, efficient, transparent and modern capital market in Jordan. The following document outlines the new department's mission, objectives, key responsibilities, organizational chart and action steps.

Mission

- To increase awareness, confidence, knowledge and investment in Jordan's capital market and coordinate the JSC's international relations functions.

Objectives

- Educate investors and provide resources to help investors educate themselves.
- Create awareness of Jordan's capital market through extensive outreach programs.
- Increase domestic and foreign investment.
- Establish a standardized procedure for receiving, monitoring and responding to investor complaints
- Advance Jordan's standing among international capital markets.
- Answer investor questions and resolve customer complaints.
- Gather and monitor information to stop or prevent fraud.

Key Responsibilities

The Investor and International Affairs group will be responsible for many diverse tasks and initiatives which require close cooperation of all department staff. The department's responsibilities are outlined below.

Tracking and Analyzing of Investor Complaints, Inquiries and Reports

Efficient methods of tracking, coding and monitoring customer complaints, questions and reports of market abuse will be established. Coordination with the ASE and the SDC is particularly important for this initiative. Complaints or questions reported to the ASE or SDC will be routed to the JSC in order to coordinate responses and enable the JSC to monitor all inquiries and complaints regardless of where the investor chooses to report the information. Alternatively, the ASE and SDC tracking systems will be made

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compatible with the JSC system. This will enable the JSC to manage a comprehensive database of investor reports in order to identify trends.

Complaints and inquiries will be categorized by product, broker and company. The department will use this data to identify misleading products or deceptive broker behavior. Moreover, this data will help the JSC recognize fraudulent activity and take action to stop it.

Investor complaints often stem from investor confusion or a lack of knowledge about a particular product or service. By monitoring investor complaints and inquiries, the JSC will be able to better gauge the knowledge level of investors and recognize areas where additional education may be required.

Investor Education Outreach Program

The JSC will establish a targeted Investor Education Outreach Program. This Program will identify the needs of Jordan's investors and potential investors and develop materials and host events to address those needs as well as create awareness and build confidence in Jordan's capital market.

A detailed strategy for this Outreach Program will be drafted. The strategy will focus on retail investors and initiatives will be planned accordingly. The new SDC investor database will be used to identify Jordan's existing retail investors.

The outreach program will employ press releases, speaking engagements, conferences, workshops and forums to reach large audiences. Universities, schools, government organizations, private companies, business organizations and associations should all be considered as potential audiences for investor education events.

Investment Promotion Program

The JSC will establish an Investment Promotion Program designed to attract retail and institutional investors to Jordan's Capital Markets. A detailed strategic plan for this new program will be drafted and will identify target markets, potential investors and key themes and messages for each market. Marketing and awareness campaigns will be developed and presented to both domestic and international investors.

Executive road shows and meetings with large institutional investors such as pension fund managers and mutual fund managers in the Middle East, Europe and the United States will be the primary focus of the JSC's investment promotion to institutional investors. Marketing materials, press releases, and presentations will be developed to augment the messages presented during the road shows.

Promotional activities for retail investors will include town hall meetings, conferences, and workshops and be conducted in close collaboration with the Investor Education Outreach Program and the Amman Stock Exchange.

International Relations

The JSC will continue to work to enhance Jordan's involvement with other securities commissions and securities regulators across the globe. The JSC plans to remain on the Executive Committee of the International Organization of Securities Commissions (IOSCO) and take an active role in shaping the group's future initiatives.

In addition, the JSC plans to host and participate in international events such as the IOSCO Annual Meeting to be held in Amman in May 2004. Executives from the JSC remain committed to attending forums, workshops and conferences to represent Jordan and promote high standards of regulation in order to maintain just, efficient and sound markets. These events serve as a platform to exchange information, discuss strategies and implement actions to strengthen global securities markets.

Media Relations

Productive media relations will enable the JSC to reach wide audiences and is critical to the success of this new department. Press releases, speaking engagements and other events are valuable elements of the Investor Education Outreach Program and media coverage will help the JSC to clearly communicate its key messages to a broad audience.

An extensive media contact database will be developed and updated continuously. The media should be segmented into local, regional, and international and then further by media type to include print media (newspapers, magazines, newsletters, trade journals) and electronic media (web, television).

Website Development

Specific Investor Affairs website content will be added to the existing JSC website. The Investor Affairs section of the website will include a description of the department's mission and objectives, links to all of Jordan's capital market publications and investor education materials, links to submit questions or report market abuses, and JSC contact information for mail, email, telephone and fax. Market data, links to other educational websites, investment calculators and sample portfolios may also be incorporated into the website. The website content will be available in both English and Arabic and updated continuously. The design will be consistent with the other Investor Affairs Department materials. In addition, the ASE and the SDC will have links to the Investor Affairs section of the JSC website.

Communications Coordination/ Publications and Materials Development

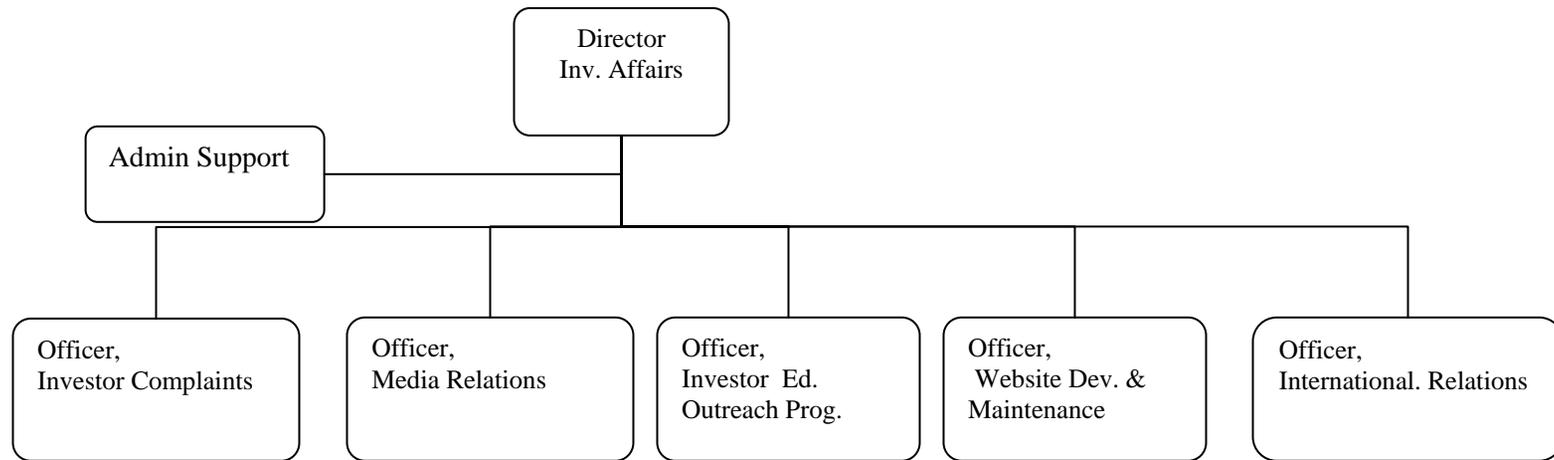
All educational materials, media releases, speaking engagements, workshops, website content, classes and all other Investor Affairs Department initiatives will contain the same key themes, messages and artistic design in order to create a similar look and feel to

Investor Education and Training Events Assistance

all department materials and events. In addition, the materials will use basic investing and financial terms and be appropriate for the target market.

All existing JSC, ASE and SDC publications will be reviewed and updated if necessary and a thorough evaluation of existing publications will be conducted to determine what new communication pieces are required. The U.S. Securities and Exchange Commission maintains an extensive database of their educational publications online at www.sec.gov/investor/pubs.shtml. These materials will be used as a guide for JSC publications. All JSC materials and publications will be customized to reflect the environment and regulations that govern Jordan's capital market and will be designed to appeal to Jordan's investing community.

Investor Education and Training Events Assistance



Action Steps

This list is not exhaustive, but it should be used to coordinate the activities of the JSC and help initiate the process of establishing an Investor Affairs Department.

1. Hire and train Investor and International Affairs Department staff
2. Establish hotline for investor inquiries and complaints and provide a means to gather investor information by email, telephone, fax and mail.
3. Develop a comprehensive system to code, track and monitor investor questions and complaints.
4. Finalize Domestic Investor Education Outreach Program.
5. Draft International Investment Promotion Strategic Plan.
6. Evaluate existing capital market publications and begin to develop new materials according to requirements of Outreach Program.
7. Draft and launch new website content.
8. Expand the current media database.

Jordan Securities Commission

Draft Domestic Investor Education Outreach

Program Strategic Plan

Executive Summary

The Jordan Securities Commission (JSC) will develop an Investor Education Outreach Program to educate Jordan's existing and potential investors and create awareness of the country's capital markets which will ultimately broaden and deepen the markets and spur economic growth. The Program will be developed and implemented with guidance from the U.S. Securities and Exchange Commission's Office of Investor Education and Assistance and target individual investors.

The Jordan Securities Commission will work in close collaboration with the Amman Stock Exchange (ASE) and the Securities Depository Center (SDC) to ensure coordination of all market institutions. The following document outlines the Strategic Plan for the Investor Education Outreach Program including the program's mission, objectives, key programs and action steps. A comprehensive timeline for the development and delivery of program materials, website content and presentations is included.

Mission

- Create awareness among Jordan's investing public of the Jordan Securities Commission and the investment opportunities in Jordan's capital markets in order to increase domestic investment in Jordan.

Objectives

- Promote Jordan's capital markets to various target markets throughout Jordan.
- Inspire investor confidence through education and understanding.
- Develop educational materials, conduct workshops, deliver presentations and create other materials to educate investors and help investors educate themselves.
- Conduct executive marketing road shows for institutional money managers.
- Broaden Jordan's base of domestic investors.

Key Responsibilities

The Investor Education Outreach Program will initially consist of two programs targeted to different segments of investors and potential investors. By varying the programs and customizing them to different markets, investors will find the information more useful and specific to their needs.

Investor Education and Training Events Assistance

Each program will have its own communications pieces, presentations, video clips, press releases and other communication materials and be designed specifically for its audience and be customized.

Program 1

The following highlights the basic content for Program 1:

Program 1: Introduction to Jordan's Capital Market and Investing Basics

Key Themes and Messages:

- Roles of JSC, ASE and SDC
- Importance of investing
- Market participants and their roles and responsibilities
- Fundamentals of stocks and bonds
- How to get started

Materials:

- Brochures for each of the three capital markets institutions or one brochure that describes the role of each.
- Investing basics brochure(s)
- Fact sheet highlighting ASE recent performance statistics
- Presentation materials: event signage, invitations, programs, etc.

Website:

- Links to all Program 1 Brochures
- Expenses Worksheet : Helps investors determine amount of money they have to invest
- Investing Worksheet: Helps investors determine which investment options fit their goals
- Link to all Program1 presentations
- Video clip of the key themes and messages delivered by JCM executive
- Links to other useful financial websites

Press Releases Topic Suggestions:

- Announcing Launch of Investor Education Outreach Program
- Announcing launch of website content
- Detailing any Program 1 workshops or presentations

Program 1 will be delivered to the following target markets:

1) University students, professors and the public

Investor Education and Training Events Assistance

2) Government and public sector officials

In addition to the core Program 1 material, information regarding the importance of financial markets for economic growth in a country and an explanation of economic benefits of portfolio investment will be included for this target market.

3) Media executives and associates

In addition to the core Program 1 topics, materials and presentations for this target market will include ideas for possible collaboration projects for the JSC to work more closely with the media to help educate Jordan's investing public. As part of the program targeted to the media, media executives should be invited to all events hosted by the JSC and kept apprised of all educational and promotional activities of the JSC.

Program 2

Program 2 will tackle more advanced investing topics and discuss Jordan's economic growth and portfolio investment and be targeted to business associations and potential listing corporations.

The following highlights the basic content for Program 2.

Program 2: Business Associations and Potential Listing Corporations

Key Themes and Messages::

- Review of roles of JSC, ASE and SDC and recent accomplishments
- Newly Created Investor Affairs Department at the JSC and explanation of Investor Education Outreach Program
- Jordan's market participants' roles in enhancing Jordan's capital market
- Ethics and code of conduct in the market
- How can we work together more effectively?

Materials:

- All Program 1 materials should be distributed in order to familiarize Program 2 participants with the brochures now available for investors. (no additional materials are required for this target group)
- Presentation Materials: event signage, invitations, programs, etc.

Website:

- Link to video clip of JSC executive describing the various market participants and their roles

Press Release Topic Suggestions:

- Detailing any Program 2 workshops or presentations

IOSCO Newspaper Announcement

Announcement ran in the Jordan Times, Al Rai, Al-Arab Alyoum and Al Distour from May 16-20, 2004.

OICV-IOSCO
Amman - Jordan, 17-20 May 2004

Under the Patronage of His Majesty King Abdullah II,
the Jordan Securities Commission Welcomes Delegates to the
29th Annual Conference of the International Organization of Securities Commissions (IOSCO).
More than 400 participants from 120 countries are in Amman to promote high
standards of securities regulation in order to maintain just, efficient, and sound
international securities markets.

In advancement of its mission to foster a fair investment environment
in Jordan, the JSC:

- ✦ Develops and Regulates Jordan's Capital Market
- ✦ Upholds the Rule of Law
- ✦ Monitors and Tracks Market Trends
- ✦ Protects Investor's Rights
- ✦ Enforces Disclosure Regulations
- ✦ Maintains Market Integrity
- ✦ Broadens Securities Investment Culture

Working Together for a Better Future

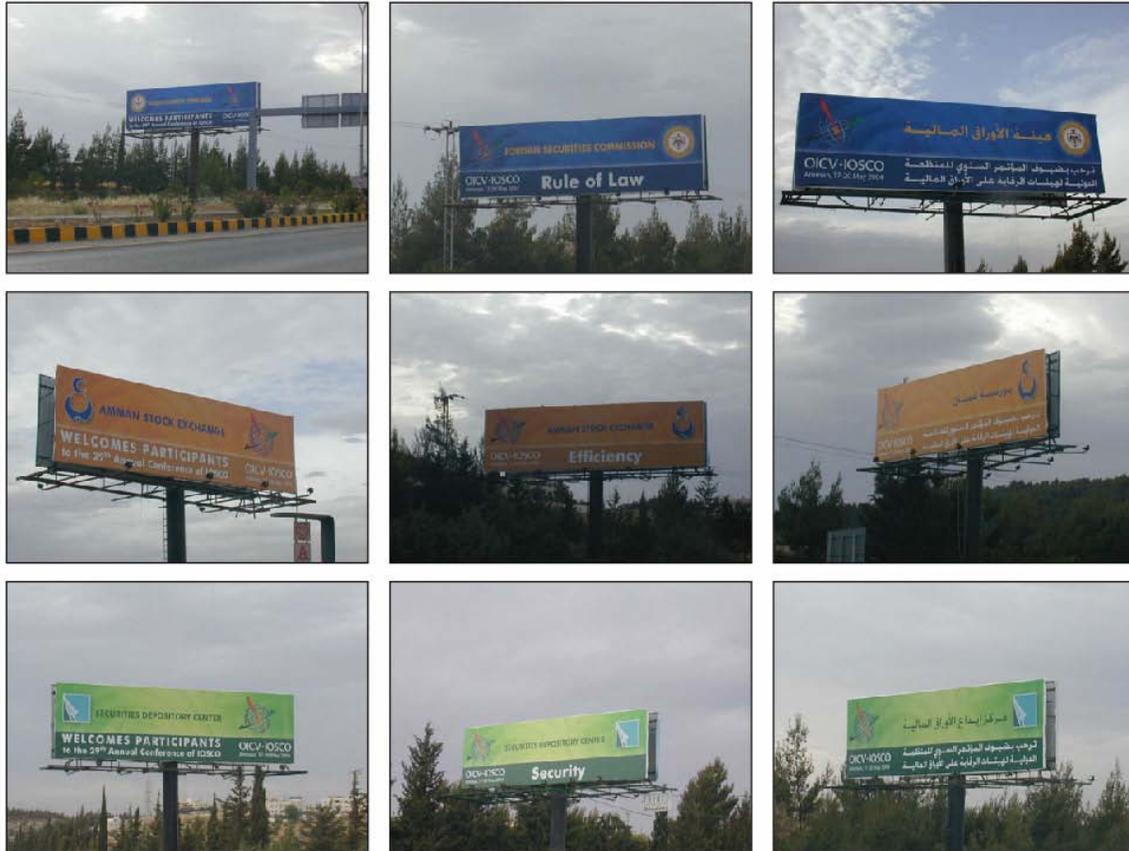
USAID
AMIR

هيئة الأوراق المالية
JORDAN SECURITIES COMMISSION

بورصة عمان
سوق الأوراق المالية
AMMAN STOCK EXCHANGE

IOSCO Marketing Billboards

Billboards were displayed on Airport Rd., in Amman from May 10-24, 2004.



IOSCO Pocket Program

1

2 Contents

Welcome to the Amman Conference.....	3
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Shuttle Bus Schedule.....	16
Useful Numbers.....	17
Floor plans.....	19

3

Welcome to the Amman Conference

Dear Colleagues,

It is a great honor to welcome you to the 29th Annual Conference of IOSCO, Amman, 17–20 May 2004 under the patronage of His Majesty King Abdullah II. The Amman Conference, with participation from financial regulatory institutions and private sector representatives from all over the world, will be a great opportunity to meet and discuss the recent developments and trends in the world's securities industry.

Furthermore, important regulatory issues will be tackled during public panels related to the new challenges in the regulation of collective investment schemes, international convergence and public oversight of accounting and auditing standards, recent evolution in securities market price formation mechanisms and mergers as well as demutualization and governance of securities exchanges.

Your presence and participation in the Conference will surely contribute to its success. We hope you will take the time to see Jordan's unique historical and archeological sites while attending the Conference's social and cultural events. It is great opportunity to warmly welcome you amongst us and feel assured of your much-valued interaction along with your colleagues and companions.

We are honored to host the 29th Annual Conference of IOSCO and to have you here gathered in Amman. I hope that all of you will benefit greatly from this Conference and enjoy your stay in Amman.

Sincerely yours,

Dr. Bassam Saket

Executive Chairman

Jordan Securities Commission

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Program

08:00 – 17:00 Registration Terrace - Hyatt
08:00 – 08:30 Coffee and Pastry Terrace - Hyatt
08:30 – 10:00 EMC Working Group #1 Orchid – Hyatt
08:30 – 10:00 EMC Working Group #2 Jasmine – Hyatt
09:00 – 13:00 Technical Committee Zuhair – Hyatt
10:00 – 10:30 Coffee Break Exhibition Hall – Zara
10:30 – 12:00 EMC Working Group #3 Orchid – Hyatt
10:30 – 12:00 EMC Working Group #4 Jasmine – Hyatt
10:30 – 12:00 EMC Working Group #5 Iris – Hyatt
13:00 – 14:00 Lunch Hall B – Zara
14:00 – 17:00
Emerging Markets
Committee
Hall C – Zara

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Investor Education and Training Events Assistance

EVENING PROGRAM - Welcome Dinner*

19:00 Departure from the Conference Hotels
19:30 Concert Grand Ballroom – Grand Hyatt
20:15 Dinner
22:15 Return to the Conference hotels
* Formal Dress Code

Accompanying Persons Program

08:30 Departure from the Grand Hyatt Hotel
09:00 Tour of Madaba and Mountain Nebo
12:30 Lunch at Haret Jdhoudna
14:30 Tour to Wadi Mujeb and the Jordan River Foundation
16:30 Return to the Conference hotels and Grand Hyatt Hotel

08:00 – 17:00 Registration Terrace - Hyatt
08:00 – 8:30 Coffee and Pastry Terrace - Hyatt
09:00 – 13:00 Executive Committee Zuhair – Hyatt
13:00 – 14:00 Lunch Hall B – Zara
14:00 – 17:00 SRO Consultative Committee Hall C – Zara
15:00 – 17:00 Asia Pacific Regional Committee Jasmine – Hyatt
15:00 – 17:00
Africa Middle East
Regional Committee
Orchid – Hyatt
15:00 – 17:00 European Regional Committee Zuhair – Hyatt
15:00 – 17:00
Inter American
Regional Committee
Iris – Hyatt
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EVENING PROGRAM - Jordan Across Ages*

19:45 Departure from the Conference Hotels and Grand Hyatt Hotel
20:15 - Light and Sound Show
- Jordan Across Ages – Documentary Movie
20:30 Fashion show: "Journey of Costumes Through the Holy Land"
21:30 Dinner
23:00 Return to the Conference hotels and Grand Hyatt Hotel
* Smart Casual / Light Jacket is advisable

Accompanying Persons Program

08:30 Departure from the Grand Hyatt Hotel
09:15 Tour of Jerash and Ajloun
13:30 Lunch Romero Restaurant – Umm Qais
14:30 Tour of Umm Qais
16:30 Return to the Conference hotels and Grand Hyatt Hotel
7
8

08:00 – 17:00 Registration Terrace - Hyatt
08:00 – 8:30 Coffee and Pastry Terrace - Hyatt
08:30 – 12:00 Presidents Committee Hall C - Zara
12:30 – 1:30 Opening Ceremony
Bassam Saket
Executive Chairman of the JSC

Investor Education and Training Events Assistance

Fernando Teixeira Dos Santos

Chairman of the IOSCO
Executive Committee

Andrew Sheng

Chairman of the IOSCO
Technical Committee

Dogan Cansizler

Chairman of the IOSCO
Emerging Markets Committee

Philippe Richard

IOSCO Secretary General
Grand Ballroom
- Hyatt

Keynote speech by:

HIS MAJESTY KING ABDULLAH II

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13:30 – 15:00 Lunch Hall B (Zara)

15:00 – 16:30 Panel (1)

New Challenges in the
Regulation of Collective
Investment Schemes

Panel Chairperson

David Brown

Chair, Ontario Securities
Commission
Canada
Grand Ballroom
- Hyatt

Panelists

Jean-Paul Servais

Vice-Président et membre du Comité de direction
Commission bancaire, financière et des assurances,
Belgium

Greg Tanzer

Executive Director for Regional Coordination and
International Relations
Australian Securities and Investments Commission
Australia

Cynthia Fornelli

Deputy Director, Division of Investment
Management, United States Securities and Exchange
Commission
USA

16:45 – 18:00 IOSCO MOU Monitoring Group Zuhair - Hyatt

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EVENING PROGRAM - Dead Sea Dinner

15:30

16:30

18:45

First Departure (please register at the Tour Desk)

Departure from Grand Hyatt Hotel
Arrival at the Baptism site
Arrival at the Movenpick Resort
Free Time

18:45 Second Departure

Departure from Conference Hotels and Grand Hyatt Hotel
directly to Movenpick Hotel

Investor Education and Training Events Assistance

19:45 Arrival at the Movenpick Hotel
20:00 Dinner
21:30 Lebanese Singer "Graziella"
22:15 Oriental Show
23:00 Return to the Conference hotels and Grand Hyatt Hotel
* Smart Casual

Accompanying Persons Program

09:00 Departure from Grand Hyatt Hotel
09:15 Tour City of Amman
13:00 Return to Grand Hyatt Hotel
11

08:00 -

17:00

Registration Terrace - Hyatt

08:00 -

8:30

Coffee and Pastry Terrace - Hyatt

09:00 –

10:30

Panel (2)

International Convergence and Public Oversight of Accounting and Auditing Standards

Panel Chairperson

Stavros Thomadakis

Former Chairman

Hellenic Capital Market Commission

Greece

Grand Ballroom

- Hyatt

Panelists

Fadi George Kawar

Commissioner and Member of the Board of Commissioners,

Telecommunications Regulatory Commission

Jordan

Scott Taub

Office of the Chief Accountant,

United States Securities and Exchange Commission

USA

René Ricol

President

International Federation of Accountants

France

12 **10:30 –**

11:00

Coffee Break

Exhibition Hall

- Zara

11:00 –

12:30

Panel (3)

Recent Evolution in Securities Market

Price Formation Mechanisms

Grand Ballroom

- Hyatt

Panel Chairperson

Michel Prada

Investor Education and Training Events Assistance

Président, Autorité des Marchés Financiers
France

Panelists

Edward A. Kwalwasser

Group Executive Vice President
New York Stock Exchange
USA

Claudio Salini

Director of Market Division
Italian CONSOB
Italy

Robert Barnes

UBS
United Kingdom

12:30 –

14:00

Lunch Hall B - Zara

13

14:00 –

15:30

Panel (4)

Mergers, Demutualization and
Governance of Securities Exchanges
Grand Ballroom

- Hyatt

Panel Chairperson

Andrew Sheng

Chairman
Securities and Futures Commission of Hong Kong
Hong Kong

Panelists

Mr. Jeffrey Lucy

Chairman
Australia Securities and Investment Commission
Australia

Karen K. Wuertz

Senior Vice-President,
Strategic Planning & Communications
US National Futures Association
USA

Ranjit Ajit Singh

Director
Strategy and Risk Management Division
Malaysia Securities Commission
Malaysia

15:30 –

16:00

Coffee Break

Exhibition Hall

- Zara

16:00 –

17:00

Closing Press Conference

Grand Ballroom

- Hyatt

17:00 –

17:30

Executive Committee Zuhair - Hyatt

Investor Education and Training Events Assistance

EVENING PROGRAM - Arabian Night*

19:30 Departure from Conference hotels and Grand Hyatt Hotel

20:30 Arrival at the Kharranah Castle

21:30 Dinner

23:00

Jordanian Army Forces Band

23:30

Return to Conference hotels and Grand Hyatt Hotel

* Smart Casual / Light Jacket is advisable

Accompanying Persons Program

08:30 Departure from Grand Hyatt Hotel

09:30 Tour Um El Rassas, Makawer

13:00 Lunch Ma'in Spa

14:30 Free Time Ma'in Thermal Spa Hotel

15:30 Return to Conference hotels

14

- Tour Desk will be available at the Terrace of the Grand Hyatt Hotel from 08:00 to 18:00.
- Hospitality desks will be available at the Conference hotels: from 07:30 to 09:00 and from 17:00 to 19:30.
- Registered spouses for the Daily Programs are requested to pick up their tickets from the Tour Desk .
- Registered participants and spouses for the Post Conference Tours are requested to obtain their tickets and relevant information from the Tour Desk.
- To confirm your flight's departure, kindly contact the Tour Desk at least 72 hours before departure.
- To arrange airport departure transportation, kindly contact the Tour Desk at least 24 hours before departure.
- Participants interested in visiting the Baptism Site on May 19, 2004 prior to the evening program are requested to register their names at the Tour Desk one day before.
- Participants and spouses are requested to wear their name badges throughout the conference meetings and events.

Useful Information

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Route 1

Meridian Hotel Grand Hyatt Hotel Grand Hyatt Hotel Meridian Hotel
Meridian Hotel Grand Hyatt Hotel Hyatt Hotel Meridian Hotel

08:00 08:15 08:30 08:45

09:00 09:15 09:30 09:45

10:00 10:15 10:30 10:45

11:00 11:15 11:30 11:45

12:00 12:15 12:30 12:45

13:00 13:15 13:30 13:45

14:00 14:15 14:30 14:45

15:00 15:15 15:30 15:45

16:00 16:15 16:30 16:45

17:00 17:15 17:30 17:45

Route 2

Le Royal Hotel Grand Hyatt Hotel Grand Hyatt Hotel Le Royal Hotel
Le Royal Hotel Grand Hyatt Hotel Grand Hyatt Hotel Le Royal Hotel

08:00 08:10 08:15 08:30

08:35 08:45 08:50 09:05

09:15 09:25 09:30 09:45

10:00 10:10 10:30 10:45

11:00 11:10 11:30 11:45

12:00 12:10 12:30 12:45

13:00 13:10 13:30 13:45

14:00 14:10 14:30 14:45

15:00 15:10 15:30 15:45

Investor Education and Training Events Assistance

16:00 16:10 16:30 16:45

17:00 17:10 17:30 17:45

Route 3

Intercontinental Hotel Grand Hyatt Hotel Grand Hyatt Hotel Intercontinental Hotel
Intercontinental

Hotel

Grand Hyatt

Hotel

Grand Hyatt

Hotel

Intercontinental

Hotel

08:00 08:10 08:15 08:30

08:35 08:45 08:50 09:05

09:15 09:25 09:30 09:45

10:00 10:10 10:30 10:45

11:00 11:10 11:30 11:45

12:00 12:10 12:30 12:45

13:00 13:10 13:30 13:45

14:00 14:10 14:30 14:45

15:00 15:10 15:30 15:45

16:00 16:10 16:30 16:45

17:00 17:10 17:30 17:45

Shuttle Bus Schedule

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Police 191

Fire and Emergency Medical Services 199

International Telephone Information 1213

Local Telephone Directory 1212

Royal Jordanian 5678321

Karma Traveling Agency 4631654

Grand Hyatt Hotel 4651234

Le Royal Hotel 4603000

Intercontinental Hotel 4641361

Le Meridien 5696511

Registration Desk 4629933

IOSCO Team Office 4637002

Conference Secretariat Office 4636076

IOSCO Conference Secretariat Office 4638203

Exhibition Office 4633903

Press Office 4632544

Tour Desk 4624301

Diplomatic Missions

Australia 5930246

Austria 4601101

Bahrain 5664148

Bangladesh 5529192

Bosnia & Herzegovina 5856921

Brazil 4642169

Brunei 5928021

Bulgaria 5529391

Canada 5666124

Chile 5923360

China – People's Republic 5516194

Czech Republic 5927051

Egypt 5605175

France 4641273

Germany 5930351

Greece 5672331

Honduras 5856414

Hungary 5925614

India 4622098

Useful Numbers

18 Indonesia 5538911

Iran 4641383

Iraq 4623175

Israel 5525408

Investor Education and Training Events Assistance

Italy 4638185
Japan 5932005
Korea – Republic of 5930745
Kuwait 5675135
Lebanon 5929111
Libya 5693101
Malaysia 5902400
Mauritania 5855146
Morocco 5926069
Netherlands 5930581
Norway 5931646
Oman 5601525
Pakistan 4622787
Palestine 5677510
Philippines 5923748
Poland 5512593
Qatar 4659724
Romania 5812627
Russia 4625607
Saudi Arabia 5924154
Serbia and Montenegro 4647593
South Africa 5922288
Spain 4614166
Sri Lanka 5820611
Sudan 5854500
Sweden 5931177
Switzerland 5931416
Syria 4641935
Tunisia 5674307
Turkey 4639777
United Arab Emirates 5667922
United Kingdom 5923100
United States of America 5920101
Yemen 5356187
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Floor Plans

Grand Hyatt Hotel, Level B, Meeting Halls

Grand Ballroom 1

Welcome Dinner
Opening Ceremony
Panel #1, 2, 3 & 4
Closing Press Conference

Terrace 2

Registration
Tour Desk
Coffee and Pastry

Iris 3

EMC Working Group #5
Inter American Regional Committee

Jasmine 4

EMC Working Group #2 & 4
Asia Pacific Regional Committee

Orchid 5

EMC Working Group #1 & 3
Africa Middle East Regional Committee

Zuhair 6

Technical Committee
Executive Committee
European Regional Committee
IOSCO MOU Monitoring Group
Executive Committee

Grand Hyatt Hotel, Level B, Offices

AMR II 7 IOSCO Deputy Secretary General Office

Investor Education and Training Events Assistance

Labeed I 8 IOSCO Conference Secretariat Office 1

Al-Hareth VII 9 IOSCO Secretary General Office

Board Room 1 10 IOSCO Team Office

Board Room 2 11 JSC Executive Chairman Office

Board Room 3 12 VIP Room

Tarafah V 13 Conference Secretariat Office 1

Antarah VI 14 Voting Room

20 **Grand Hyatt Hotel, Level B, (Offices & Meeting Halls)**

Grand Hyatt, Level R

Indochine Breakfast Meeting – Technical Committee

Room 1 IOSCO Conference Secretariat Office 2

Room 2 IOSCO Meeting Room

Offices

Meeting Halls

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Floor Plans

Zara Expo, Lobby Level

Room 7 A Technician Room

Room 7 B Press Room

Room 7 C Photocopying Room

Room 7 D Interpreter and Translator Room

Room 7 E Conference Secretariat Office 2

Foyer Information Desk

Zara Expo, Level 5, Hall A

1 Exhibition Secretariat Office

2 Exhibition Area (Booths)

Internet Lounge

Coffee Break Area

Floor Plans

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Zara Expo, Level 3, Hall B

Lunch Area

Floor Plans

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24 **Zara Expo, Level 1, Hall C**

Emerging Markets Committee

SRO Consultative Committee

Presidents Committee

Floor Plans

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Notes

26 **Notes**

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Sponsors

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Media Contacts Based in Jordan or the Region

Media	Contact	Phone	Email
The Star	Ghassan Joha	5608000	ghassan67@yahoo.com
The Jordan Times	Samir Ghawi Jumana Heresh	5600800 5600800/079-5788568	jotimes@jpf.com.jo jheresh@yahoo.com
Al Rai	Mohammed Al-Dwairi Hassan Al Shawabki Ehab Heyassat	5600800 – Ext. 2422/079-5581296 Fax No. 5657502 5600800/079-5059585 079-5725249	madwairi@hotmail.com hshobaki@fastlink.jo ehab411@yahoo.com
Addustour	Luma Abseh Ali Qaisieh Yousef Damra	5608000/079-5462323 079-549 0125 5608000	labsah@hotmail.com ali_qaisieh@yahoo.com yousef_damra@yahoo.com
Al Arab Al Yawm	Thabet Obeidat Fayeq Hijazin	562111/079-560409 079 522 5270 fax: 5620562	mail@alarab-alyawm.com.jo fayhi200@yahoo.com
Al Ghad News	Ali Al Qaisieh Samah Bibars	079-549-0225 079-5488362	Bibars2002@hotmail.com
Al Quds Al Arabi			
Al Sharq Al Awsat	Nawal Shaker		alrashed@asharqalawsat.com
Al Hayat Newspaper			dhwebeditor@alhayat.com
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Almashaheer	Mohammad Elayyan	079-5122434 Fax: 5690544	Almshaher_2033@yahoo.com
Attagreer Aligtisach	Marwan Shureideh	552-1668	
Reuters	Suleiman Al Khalidi	4623776/079-5521407	suleiman.al-khalidi@reuters.com
AFP	Hassan Maki	077 570878	
AP	Jamal Halabe	079-5525812	jamal_halaby@ap.org
MEED Magazine	Susan Davidson	079-5211957	sueda@index.com.jo

Investor Education and Training Events Assistance

International Herald Tribune	Susan Davidson	079-5211957	sueda@index.com.jo
Gulf News	Mr. Abdul Hamid Ahmad	+ 971 4 3447100	ahamid@gulfnews.com
CNBC	Majdi Dweib	079-5550344	majdidweib@hotmail.com
Daily Star/Dow Jones	Massoud Derhally	077-876749	Massoud_derhally@yahoo.com
The Economist	Nancy Andrews	860-257-8842	MediaDirectory@Economist.com
The Financial Times	Jolie Hunt	(212) 641-6611	jolie.hunt@ft.com
Arabia.com	Mahmoud El-Sherif	5154238	editor@arabia.com
Jordan DevNet	Tudor Lomas	585-3024	tudor@jemstone.net
Petra News Agency	Hashem Al Tarawneh Fayeq Hijazin Khader Otum	4644455 079 522 5270 4044455	petra@petranews.gov.jo fayhi200@yahoo.com khader_otum@yahoo.com
JTV	Bayan Tal Mohammad Aldwiner (sp?)	077-493980/4749616 077-425385	btal@jrtv.gov.jo
Dubai Business Channel	Hassan Al Shawabki	5600800/079-5059585	hshobaki@fastlink.jo
Jordan News Agency	Ibrahim Khasawneh	079-8583011	
Jordan Today	Nadim Boughanmi	5660780/fax: 5660781	jordantoday@index.com.jo
Al-Jazeera	Sawsan Abu Hamdeh	4600700/077-387701	sawsan761@yahoo.com
BBC	Saad Hattar	5151550	
CNN	Suzan Afaneh		suzanne@nets.com.jo
Morocco News Agency	Abdel Malek El-Zroukie	077 364 601	a_zeroui@hotmail.com
Kuwaiti News Agency (KONA)	Masha'al Moh'd AL-Sarheed	079 559 0991	
Kuwait T.V.	Ruba Agha	079-5411528	
Syrian News Agency (SANA)	Jamal Al-Sha'arani	079 560 5515	no e-mail address
Middle East News Agency	Abdel Wahid Ashour	079 686 2230	
Arab Radio & TV (ART)	Radi Al-Khass	515 5424	
Arab Country TV	Ahmad Abdel Karim	079 562 4440 5531615 Fax 5523822	aazawi@cyberia.jo
Abu Dhabi TV	Ms. Ruba Al-Tamimi Naser Shadid	079 555 0640 Fax 4635360	no e-mail address nshadid33@hotmail.com
Kuwait TV	Hani Al-Badri	077 506 200	ims2003@go.com.jo
Qatar Satellite Channel	Mohammad Abu Oman	4620400	mohmmdabuoman@hotmail.com

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Lebanese Broadcasting Corporation (LBC)	Ms. Reem Al Kurdi	077 833049	
Voice of America VOA (Radio Sawa)	Mahmoud Al-Zawawi	079 554 4078	mzawawi@voa.index.com.jo
BBC Radio	Sa'ad Hattar	079 5531418 4613842	saadhattar31@yahoo.com
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American TV (NBC)	Mowaffaq Al-Khatib	079 550 7897	
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The Times	Ms. Rana Al-Sabbagh	079 556 8222	
TIME	Mathew Raze	4 616 130	
The New York Times	John Barnes	077 797 954	
Newsweek Magazine	Joshwa Hammer	4 616 130	
Los Angeles Times	Lora King		
Chicago Tribune	Kristin Spollar	079 694 2634	
Al Arabiya	Jafar Al Zuabi	079 5987446	
MBC/ Al Arabiya	Sa'd Silawi	461 9946 fax: 461 9918	
CBS	Amjad Tadros	461 6259 fax: 461 3010	
Jordan Multimedia Productions	Mohammad Ajlouni	460 0690 fax: 460 0770	

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Associated Press 50 Rockefeller Plaza New York, NY 10020	Telephone: 212-621-1500 Fax: 212-621-7523	info@ap.org
Barron's	Telephone: 609-514-0870	nywireroom@dowjones.com

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BusinessWeek, offices in NY, London, and Singapore 1221 Avenue of the Americas 43 rd Floor New York, NY 10020 and 30 Cecil Street Prudential Tower 13 th Floor Singapore 049712	Michael Shari, Singapore Bureau Manager, articles on ME finance Telephone in New York: 212-512-2511 Telephone in Singapore: 011-65-530-6460 (Singapore office covers Middle East region)	michael_shari@businessweek.com
Business Monitor International Mermaid House 2 Puddle Duck London EC4V 3DS, UK	Telephone: 44-20-7248-0468 Fax: 44-20-7248-0467	forecasts@businessmonitor.com
CBS News 524 W. 57 th Street New York, NY 10019	Telephone: 212-975-4321 Fax: 212-975-1893	evening@cbsnews.com
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U.S. New & World Report 1050 Thomas Jefferson Street Washington, D.C. 20007	Telephone: 202-955-2000 Fax: 202-955-2049	letters@usnews.com
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Jordan Securities Commission Investor Brochure

Protecting Investors in Jordan's Capital Market

PAGE 2—(inside left cover) (Credibility will be the shadow word for page)

Development of Jordan's Capital Market

The Jordan Securities Commission (JSC) was established as an autonomous public institution in 1997 to develop, regulate and monitor Jordan's securities market and capital market institutions and provide a sound and transparent market to protect securities holders, investors and the public from irregular market practices. The JSC regulates, monitors and supervises the business operations of the following:

- **Amman Stock Exchange**
- **Securities Depository Center**
- **Financial services companies**
- **Public shareholding companies**
- **Investment funds**
- **Certified financial professionals**

The JSC is also responsible for preparing drafts of laws and regulations, approving Amman Stock Exchange and Securities Depository Center regulations, securities listings and registration of investment funds, granting licenses to financial services companies and certified financial professionals, approving investment professional's fees and commissions and overseeing accounting and auditing standards.

- 1930s Establishment of first public shareholding companies in Jordan.
- 1960s First bonds issued in Jordan.
- 1976 Amman Financial Market established.
- 1997 Securities Law Number 23 enacted and the JSC was established.
- 1999 The operating and regulatory roles of the Jordan Securities Commission, the Amman Stock Exchange and the Securities Depository Center were separated.
- 2000 Sophisticated Electronic Trading System Introduced.
- 2001 Wide area network established electronically linking capital market institutions.
- 2002 Securities Law Number 76 enacted.
- 2003 Fully Automated World-class Clearing and Settlement System Launched

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- 2003 United States' largest pension fund, the California Public Employees' Retirement System (CalPERS), added Jordan to its Permissible Investment List.
- 2004 JSC hosted the International Organization of Securities Commissions (IOSCO) Annual Conference.

PAGE 3—inside right, first page (Protecting Investors will be the shadow words)

JSC Mission:

To protect investors.

To regulate and develop the capital market to ensure fairness, efficiency and transparency.

To monitor and supervise Jordan's capital market.

During the past few years, the JSC has undertaken a number of technical, strategic and administrative initiatives designed to raise the professional standards of Jordan's capital markets industry, improve the integrity of its markets and be a major economic force in investment and employment generation.

These initiatives include adopting a new Securities Law granting the JSC increased market surveillance and enforcement authority, establishing a wide area network linking the JSC, the Amman Stock Exchange and the Securities Depository Center with brokers, custodians, and all listed companies to ensure shorter settlement periods and a more efficient market for all investors, hosting the 2002 and 2003 U.S. Securities and Exchange Commission (SEC) Regional Capital Markets Training Programs attended by more than 100 financial executives from across the Middle East region, and strengthening its investor education capabilities.

Jordan's selection to host the International Organization for Securities Commissions (IOSCO) 2004 Annual Conference underscores its new position as a self sustaining enabling capital market for investment and growth.

PAGE 4: (Maintaining Integrity will be the shadow words for this section)

JSC is Committed to Protecting Investors and Maintaining the Integrity of the Market by:

Issuing and enforcing capital market regulations to ensure that the market operates in a fair and orderly manner.

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Ensuring that all issuers comply with the disclosure and transparency regulations.

Receiving, monitoring and investigating all investor complaints.

Continually inspecting all issuers and issuers' financial statements.

Ensuring that all certified financial professionals comply with the securities law and the regulations and instructions pursuant thereto.

Daily monitoring of all securities trading and broker activities.

Operating according to best international standards and practices and adhering to the established code of ethics.

PAGE 4 con't: Strict Enforcement of International Standards of Securities Regulation (Enforcement will be the shadow word for this section)

The JSC has the legal authority to impose monetary penalties, revoke securities licenses, issue cease and desist orders and take other administrative actions against those individuals or public shareholding companies that do not comply with the existing securities industry laws and regulations.

Illegal Practices

Insider trading

Initiation or spreading of rumors

Staging fictitious securities trading

Any manipulative trading practices designed to create false impressions of share price and/or share volume traded

Disclosure Regulations

Periodic issuer filings required by the JSC provide truthful disclosure of financial and material information and ensures that all investors have access to administrative information relevant to an investor's decision to buy, sell, or hold the security.

Disclosure is revealing any material nonpublic information regarding an issuer or its securities to investors to facilitate their investment decisions. Disclosure regulations are meant to increase transparency of companies so that investors are able to make informed decisions.

Insider Trading Regulations

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Because insider trading undermines investor confidence in the fairness and integrity of the securities markets, the JSC is committed to the detection and prosecution of insider trading violations as one of its enforcement priorities.

Insider trading is the buying or selling of a security, in breach of a fiduciary duty or other relationship of trust and confidence, while in possession of material, nonpublic information about the security.

PAGE 5 : (Access to Information will be the shadow words)

10 Steps to an Informed Investment Decision

1. Evaluate your individual financial situation and determine the amount of capital available for investment, your investing goals and time horizon.
2. Research potential investments thoroughly.
3. Identify potential investments' price, objective and time period requirement.
4. Determine potential investments' risks and returns from your broker or financial advisor.
5. Diversify your investments by investing in more than one security, industry and geographic region.
6. Only conduct securities transactions with an accredited and licensed financial broker.
7. Do not pay attention to rumors, and invest based only on factual information.
8. Closely monitor your account with your broker, request a client identification notification for each trade and monthly statements that indicate earnings, dividends paid and share price fluctuation.
9. Monitor economic indicators and understand their correlation with the movement of the Stock Exchange.
10. Monitor all regulations and instructions issued by the securities regulatory authority and contact the JSC if you have a question or comment.

When Trading on the ASE, Make Sure:

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Your broker is licensed by the JSC.

You obtain a reference number from the broker.

You obtain a client identification notification for each trade.

The information on the client identification notification is complete and accurate.

PAGE 6 (Technology will be the shadow word)

The JSC has undertaken broad initiatives to modernize its technological infrastructure. Information and communications technology has fundamentally transformed Jordan's capital market, contributing to increased trading activity and investment, thus setting Jordan apart from other capital markets in the region.

- A secure wide area network (WAN) links the capital market institutions to more than 130 market participants including brokers, investors, financial services companies, custodians and public shareholding companies.
- The ASE electronic trading system is an automated order-driven system that affords brokers immediate access to stock prices and orders and enables members to trade remotely.
- The SDC proprietary Securities Central Operation Registry Processing & Information Online (SCORPIO) system is a fully automated world class clearing and settlement and depository system that is now a model for other regional exchanges.
- Disclosure and dissemination of market information is a key priority for Jordan's capital market institutions. Investors can access real-time information on the ASE website and through multiple online local and international news agencies including CNBC Arabiya.
- The JSC employs technological surveillance systems to monitor market activity to ensure the market integrity and build investor confidence.

Future Enhancements (Fair Trading will be the shadow word)

ESTABLISH an investor education and international affairs unit with technical assistance from the United States Securities and Exchange Commission (SEC) to enhance Jordan's investing culture by creating awareness about securities and helping investors and potential investors better understand available investment instruments.

PROMOTE the country's bond market, an important source of capital for Jordan's economic development.

Investor Education and Training Events Assistance

STRENGTHEN the investment advisor and certification training program to provide Jordan's securities professionals with the extensive knowledge and market expertise they need to properly advise their retail and institutional clients.

ESTABLISH a Settlement Guarantee Fund to cover broker defaults or deficits in order to increase confidence, facilitate timely settlements and comply with international standards.

WORK TOGETHER with the IOSCO to become a signatory of the *Multilateral Memorandum of Understanding Concerning Consultation and Cooperation and the Exchange of Information*, the first global information-sharing arrangement among securities regulators.

The JSC, in cooperation with the Amman Stock Exchange and the Securities Depository Center, has established a world-class securities market by combining a strong legal framework and leading-edge technology to ensure the protection of investors in Jordan's capital market. Jordan's capital market institutions are contributing to the growth of the market, as well as Jordan's overall prosperity.

WORKING TOGETHER FOR A BETTER FUTURE

On the Back Cover

Jordan Securities Commission and LOGO

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Jordan Securities Commission Milestones Sheet



The Jordan Securities Commission (JSC) was established in 1997 as a public institution with financial and administrative autonomy to develop, regulate and monitor Jordan's capital market to maintain a sound investment environment and protect investors. The JSC is also entrusted with developing the capital market in accordance with international standards to secure fairness, safety, and attract domestic and foreign investors.

Since its inception, the JSC has been working on developing and upgrading the regulations governing the capital market and its institutions, to ensure higher levels of protection and transparency. It has issued relevant regulations that monitor the activities of financial services companies, enforce disclosure regulations and help investors make proper investment decisions. In order to ensure fairness, sovereignty and proper administration of the rule of law, the JSC continuously enforces the Securities Law and its related regulations.

To maintain market integrity, the JSC regulates, monitors and supervises the business operations of the Amman Stock Exchange, the Securities Depository Center, financial services companies, public shareholding companies, investment funds and certified financial professionals. Furthermore, the JSC is committed to securing investor protection and market development and enforcing disclosure of information regulations pertaining to the securities market.

Jordan Securities Commission - Milestones May 1997 – May 2004

2004

May 17-20	Under the patronage of His Majesty King Abdullah II, the 29 th Annual Conference of the International Organization of Securities Commissions (IOSCO) is held in Amman.
April 6 April	Lord Alderman Robert Finch, Lord Mayor of London visited the Jordan Securities Commission (JSC) and capital market institutions.
February 22	Memorandum of Understanding signed with the Egyptian Capital Market Authority to enhance cooperation and increase the levels of supervision, disclosure, and investor protection.
February 21	Dr. Bassam Saket, JSC Executive Chairman, received Certificate of Appreciation and a Shield from Egyptian Prime Minister Atef Ubeid, in appreciation of the JSC's efforts to upgrade market institutions in accordance with international standards.
February 20	A delegation of ambassadors from the European Union visited the JSC and capital market institutions.
January 28	JSC Board of Commissioners approved Settlement Guarantee Fund Charter of 2004.
January 28	JSC Board of Commissioners issued Disclosure, Accounting and Auditing Standards Directives for 2004.

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2003

- December 29 H.E. Prime Minister Faisal Al-Fayez visited the JSC and capital market institutions.
- December 7-11 Second Regional Capital Markets Training Program presented in cooperation with the U.S. Securities and Exchange Commission (SEC) is held in Amman with over 100 delegates from 13 countries attending.
- October 14-17 JSC participated in exhibition during the 28th IOSCO Annual Conference in Seoul, Korea.
- September 17 Prime Ministry appointed Dr. Abderrazzaq Bani Hani as a commissioner to replace Mr. Safwan Bataineh.
- September 17 Delegation from the U.S. National Association of Securities Dealers (NASD) visited the JSC and capital market institutions.
- September 15 JSC Board of Commissioners issued the guide for fines of 2003.
- August 19 Delegation from the U.S.-based Financial Services Volunteer Corps visited the JSC and capital market institutions.
- April 14 Board of Commissioners issued the Custodian Directives of 2003.
- March 15 The California Public Employees' Retirement Fund (CalPERS), the U.S largest retirement fund, added Jordan to its list of permissible countries for investment.
- January 29 JSC Board of Commissioners issued the Directives of Margin Financing No. 1 of 2003 to regulate relations between investors and brokers.
- January 21 The Higher Court of Justice ruled in support of the JSC Board of Commissioners and upheld its authority to enforce administrative penalties for breach of securities laws and reaffirmed its role in protecting investors.

2002

- December 31 Securities Law No. 76 of 2002 enacted.
- November 21 Jordanian diplomatic officers visit the JSC to learn about legislative, professional, and technical developments in Jordan's capital market.
- October 16 Memorandum of Understanding signed with the Malaysian Securities Commission in Kuala Lumpur during the IOSCO Islamic Task Force Meeting.
- September 22 Delegation from the Kingdom of Bahrain visited the JSC and the capital market to assess investment opportunities.
- September 2 Delegation of Arab audio and visual media executives visited the JSC and the capital market institutions.
- September 1 Dr. Bassam Saket's term in office was extended by one more term, and Mr. Bassam Asfour was appointed a commissioner.
- August 18 Jordanian Ambassadors and members of diplomatic missions abroad visited the JSC to learn about legislative, professional, and technical developments in the capital market.

Investor Education and Training Events Assistance

June 10	Jordanian judiciary and senior judges met with JSC executives to learn key developments in the capital market, particularly the enactment of the Securities Law and related regulations.
June 4	Jordanian Royal War College and senior Jordanian and Arab military officers met with JSC executives to learn about legislative, professional, and technical developments in the capital market.
May 18-25	JSC was elected a member of the Executive Committee and Vice-Chairman of the Emerging Markets Committee of the IOSCO, during the 27 th Annual Conference of IOSCO in Turkey.
March 24-28	First Regional Capital Markets Training Program presented in cooperation with the U.S. Securities and Exchange Commission (SEC) is held in Amman with over 90 delegates from 10 countries attending.
Mar. 3.	His Majesty King Abdullah II, inaugurated the official opening of the new headquarters of the capital market institutions.
2001	
November 8	JSC executives met with local and international media, and business associations as part of a Public Awareness Campaign.
August 19	JSC Board of Commissioners issued Treasury Stocks Directives.
June 28	JSC elected to host the IOSCO 29 th Annual Conference in Amman in 2004.
June 10	Memo of Cooperation signed between JSC and the Institute of Banking Studies for delivering broker training program.
May 22	Jordan Telecommunications Company registered 250 million shares with the JSC in order to proceed with its Initial Public Offering strategy.
April 25	Public Awareness Campaign launched to promote investment in Jordan's capital market.
March 18	JSC moved to its new Headquarters which also housed the Amman Stock Exchange and the Securities Depository Center.
February 1 2000	Brokers Guarantee Fund established.
November 17–21	Under the Patronage of His Majesty King Abdullah II, the Emerging Markets International Conference of IOSCO held in Amman.
September 17	JSC Board of Commissioners reduced Corporate Bonds Registration Fees by 60%.
August 29	Under the Patronage of His Majesty King Abdullah II, the ASE Electronic Trading System was launched.
May 31	H.R.H Prince Faisal Bin Al-Hussein – the Regent, visited the JSC and the capital market institutions.
April 11	First Jordanian Mutual Fund was registered in accordance with the Mutual Investment Directives.
March 6	JSC established the Certified Financial Professionals Association.

Investor Education and Training Events Assistance

1999	
November 2	His Majesty King Abdullah II visited the JSC and laid the cornerstone for the JSC Headquarters.
August 21	H.E. Prime Minister Abdel Raouf Rawabdeh visited the JSC and the capital market institutions.
May 11	Memo of Understanding between the JSC and the Kuwait Stock Exchange signed to encourage joint listing of companies.
May 10	Securities Depository Center (SDC) established.
May 1	JSC Board of Commissioners issued Directives of Mutual Funds.
April 8	First financial services company licensed to provide custodian and investment management services.
March 11	Amman Stock Exchange (ASE) established.
February 27	H.E. Prime Minister Dr. Fayez Tarawneh visited the JSC and the capital market institutions.
February 15	Directives for Licensing Financial Services Companies and Certified Financial Professionals enforced.
1998	
November 29	JSC Board of Commissioners approved the licensing of banks and financial companies to act as brokers at the ASE.
September 1	JSC Board of Commissioners issued Disclosure, Accounting and Auditing Standards Directives of 1998.
1997	
October 16	JSC Board of Commissioners issued Directives of Registration of Securities.
September 1	First JSC Board of Commissioners formed.
May 15	The Securities Law No. 23 issued and enacted.

Ms. Geraldine Walsh Meeting Schedule March 27- April 1, 2004

Day 1 Monday, March 29, 2004

JSC Executives, Commissioners and Investor and International Affairs Team

Name	Title	Institution	E-Mail Address	Tel. No.	Time
Mr. Steve Wade Mr. Khush Choksy Ms. Nicole Rhind	Program Director FMD Team Leader FMD Consultant	AMIR Program	swade@amir-jordan.org kkchoksy@amir-jordan.org	550 3050	9:30- 10:15am
H.E. Dr. Bassam Saket Mr. Don Richardson Mr. Khush Choksy Ms. Nicole Rhind	Executive Chairman USAID Senior Private Sector Consultant FMD Team Leader FMD Consultant	Jordan Securities Commission	chairman@jsc.index.com.jo	566 7400	10:30- 11:30am
Dr. Tayseer Abdel Jaber Mr. Mohamed Tash Mr. Bassam Asfour Dr. Abderrzaq Bani Hani Mr. Walid Khairallah Mr. Don Richardson Mr. Khush Choksy Ms. Nicole Rhind	Deputy Chairman Commissioner Commissioner Commissioner Executive Manager USAID Senior Private Sector Consultant FMD Team Leader FMD Consultant	Jordan Securities Commission		566 7400	11:30am- 12:30pm
Ms. Taroub Al Daoud Mr. Mazen Watha'ifi Ms. Nicole Rhind	Director, Chairman's Office Head of Research Dept. FMD Consultant	Jordan Securities Commission	taroub@jsc.gov.jo mazenwath@jsc.gov.jo	560 7171	12:30- 2:00pm

Investor Education and Training Events Assistance

Day 2: Tuesday, March 30, 2004

Other Capital Market Institutions and JSC Investor and International Affairs Team

Name	Title	Institution	E-Mail Address	Tel. No.	Time
Mr. Jalil Tarif Mr. Don Richardson Mr. Khush Choksy Ms. Nicole Rhind	Executive Manager USAID Senior Private Sector Consultant FMD Team Leader FMD Consultant	Amman Stock Exchange	jtarif@ase.com.jo	566 4062	9:00- 10:00am
Mr. Nader Azar Mr. Sami Hattab Mr. Mithqal Obaidat	Assistant Executive Manager Research & External Relations Dept. Legal Dept	Amman Stock Exchange	nazar@ase.com.jo shattab@ase.com.jo mobaidat@ase.com.jo		10:00- 11:00am
Mr. Samir Jaradat Ms. Lana Gharaybeh Mr. Khalil Naser Mr. Khush Choksy Ms. Nicole Rhind	Executive Manager Legal Department Assistant CEO FMD Team Leader FMD Consultant	Securities Depository Center	ceo@sdccom.gov.jo legal@sdccom.gov.jo	567 2550	11:00am- 12:00pm
Mr. Bassam Asfour Ms. Taroub Al Daoud Mr. Mazen Watha'ifi	Commissioner Director, Chairman's Office Head of Research Dept.	Jordan Securities Commission	taroub@jsc.gov.jo mazenwath@jsc.gov.jo	560 7171	12:00- 1:30pm
Lunch with JSC, ASE, SDC, Embassy, USAID officials and AMIR Program					1:45-3:15pm
Mr. Jim Barnhart Mr. Sean Jones Mr. Jamal Al-Jabiri Mr. Don Richardson Mr. Steve Wade Mr. Khush Choksy	Director, Economic Opportunities Office Deputy Director Cognizant Technical Officer Senior Pr. Sector Advisor Program Director FMD Team Leader	USAID	jbarnhart@usaid.gov drichardson@usaid.gov JAL-jabiri@usaid.gov sjones@usaid.gov	590-6000	3:30-4:30pm

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Day 3: Wednesday, March 31, 2004

JSC Investor and International Affairs Team

Name	Title	Institution	E-Mail Address	Tel. No.	Time
Mr. Mazen Watha'ifi Ms. Taroub Al Daoud	Head of Research Dept. Director, Chairman's Office	Jordan Securities Commission	mazenwath@jsc.gov.jo taroub@jsc.gov.jo	560 7171	9:00-09:30am
Mr. Abed Raouf Rababeh	Issuance & Disclosure Dept.	Jordan Securities Commission	disclosure@jsc.gov.jo	5 607 171	09:30- 10:15am.
Mrs. Laila Ammari	Capital Market Monitory Dept.	Jordan Securities Commission	monitoring@jsc.gov.jo	5 607 171	10:15-11:00am
Mr. Nader Azar	Assistant Executive Manager	Amman Stock Exchange	Tour at the ASE Investor Gallery/ Housing Bank	5 664 062	11:15-12:00am
Ms. Amal Abu Zayed	Licensing & Inspection Dept.	Jordan Securities Commission	licensing@jsc.gov.jo	5 607 171	12:15- 01:00pm.
Mrs. Lina Daker	Legal Affairs Bureau	Jordan Securities Commission	legal@jsc.gov.jo	5 607 171	1:00-02:00pm.

Investor Education and Training Events Assistance

Day 4: Thursday, April 1, 2004

Review, Conclusions and Next Steps

Name	Title	Institution	E-Mail Address	Tel. No.	Time
Mr. Richard Eason Mr. Jim Flowers Mr. Khush Choksy Ms. Nicole Rhind	Economic Counselor Economic Officer FMD Team Leader FMD Consultant	American Embassy		590-6000	8:30-9:30am
Dr. Bassam Saket Dr. Tayseer Abdel Jaber Mr. Mohamed Tash Mr. Bassam Asfour Dr. Abderrzaq Bani Hani Ms. Nicole Rhind	Executive Chairman Deputy Chairman Commissioner Commissioner Commissioner FMD Consultant	Jordan Securities Commission	chairman@jsc.index.com.jo	566 7400	10:30- 11:30 pm
Mr. Mazen Watha'ifi Ms. Taroub Al Daoud	Head of Research Dept. Director, Chairman's Office	Jordan Securities Commission	mazenwath@jsc.gov.jo taroub@jsc.gov.jo	560 7171	11:30am- 01:30pm
Break					01:30pm- 02:30pm

National Association of Securities Dealers, Meeting Schedule
June 6-14, 2004

Sunday, June 6
Jordan Securities Commission (JSC) Executives and Monitoring Dept.

Name	Title	Institution	E-Mail Address	Tel. No.	Time
Mr. Khush Choksy Ms. Nicole Rhind	AMIR FMD Team Leader AMIR FMD Consultant	AMIR Program	kkchoksy@amir-jordan.org nrhind@amir-jordan.org	550-3050	9:30am
Ms. Laila Ammari	Capital Market Monitoring Dept.	Jordan Securities Commission	lammari@jsc.gov.jo	560-7171	11:00am
H.E. Dr. Bassam Saket Dr. Tayseer Abdel Jaber Mr. Mohamed Tash Mr. Bassam Asfour Dr. Abderrzaq Bani Hani Mr. Khush Choksy	Executive Chairman Commissioner Commissioner Commissioner Commissioner AMIR FMD Team Leader	Jordan Securities Commission	taroub@jsc.gov.jo	566-7400	12:30pm
Ms. Laila Ammari	Capital Market Monitoring Dept.	Jordan Securities Commission	lammari@jsc.gov.jo	560-7171	2:00pm
Mr. Eugene Callan	FMD Consultant	AMIR Program	eugene_callan@yahoo.com	550-3050	6:00pm

Investor Education and Training Events Assistance

***Monday, June 7
Amman Stock Exchange (ASE)***

Name	Title	Institution	E-Mail Address	Tel. No.	Time
Mr. Jalil Tarif Mr. Khush Choksy	Executive Manager AMIR FMD Team Leader	Amman Stock Exchange	jtarif@ase.com.jo	566 4062	10:00-11:30am
Mr. Nader Azar Mr. Mithqal Obaidat	Assistant Executive Manager Legal Dept.	Amman Stock Exchange	nazar@ase.com.jo mobaidat@ase.com.jo	566-6293	12:00-1:00pm
Commissioner Bani Hani	Commissioner	Jordan Securities Commission			1:30pm

***Tuesday, June 8
Securities Depository Center (SDC)***

Name	Title	Institution	E-Mail Address	Tel. No.	Time
Mr. Samir Jaradat Mr. Khush Choksy	Executive Manager AMIR FMD Team Leader	Securities Depository Center	ceo@sdccom.jo	567 2550	9:30
Ms. Amal Abu-Zaid	Licensing Dept. Head	Jordan Securities Commission	licensing@jsc.gov.jo	560-7171 X4060	1:00pm
Ms. Laila Ammari	Monitoring Dept. Manager		lammari@jsc.gov.jo		
Jordan Securities Commission Lunch		Jordan Securities Commission			2:00pm
Mr. Sean Jones Mr. Jamal Al-Jabiri Mr. Don Richardson Mr. Khush Choksy	Deputy Director of Economic Opportunities Office Cognizant Technical Officer USAID Senior Private Sector Consultant AMIR FMD Team Leader	USAID—meeting at US Embassy		592-0101 X2625	4:00pm

Investor Education and Training Events Assistance

***Wednesday, June 9
Amman Stock Exchange Investor's Gallery and ASE IT Manager***

Name	Title	Institution	E-Mail Address	Tel. No.	Time
Mr. Nader Azar Mr. Mohammed Khatib Meeting will include Investor Gallery Tour	Assistant Executive Manager Information Technology Manager	Amman Stock Exchange	nazar@ase.com.jo	566-6293	9:30am-1:00pm
Hussein Abu-Ayyash Laila Ammari Ramzi Al-Shishani	Information Technology Manager Monitoring Department Manager IT Specialist	Jordan Securities Commission Jordan Securities Commission AMIR Program	 Rsheshani@amir-Jordna.org	560-7171 X4040 560-7171 550-3050	2:30pm

***Thursday, June 10
USAID***

Name	Title	Institution	E-Mail Address	Tel. No.	Time
Mr. Bassam Asfour	Commissioner	Jordan Securities Commission		566-7400	10:00am
Mr. Daoud Kishta	General Manager	International Financial Center at Housing Bank Building		567-4558	12:00-1:00pm
Mr. Mohammed Khatib	Information Technology Manager	Amman Stock Exchange	Steve and Larry to meet with Mohammed at JSC Building		1:15pm
Ms. Maha Hammad	Deputy Manager	ABC Investments Building in Shmeisani		562-9300	1:00-2:00pm

Investor Education and Training Events Assistance

Sunday, June 13

Name	Title	Institution	E-Mail Address	Tel. No.	Time
Mr. Jalil Tarif	Executive Manager	Amman Stock Exchange	jtarif@ase.com.jo	566 4062	9:30-10:30
H.E. Dr. Bassam Saket	Executive Chairman	Jordan Securities Commission	taroub@jsc.gov.jo	560-7400	10:30-12:00
ASE Surveillance Demonstration		Amman Stock Exchange			12:00-12:30
Mr. Samir Jaradat	Executive Manager	Securities Depository Center	ceo@sdc.com.jo	567 2550	12:30-1:30
Mr. Jalil Tarif	Executive Manager	Amman Stock Exchange	jtarif@ase.com.jo	566 4062	1:30-2:30
Mr. Nader Azar Mr. Mohammed Khatib	Assistant Executive Manager Information Technology Manager	Amman Stock Exchange	nazar@ase.com.jo	566-6293	2:30-5:30

Monday, June 14

Name	Title	Institution	E-Mail Address	Tel. No.	Time
H.E. Dr. Bassam Saket Dr. Tayseer Abdel Jaber Mr. Mohamed Tash Mr. Bassam Asfour Dr. Abderrzaq Bani Hani	Chairman Commissioner Commissioner Commissioner Commissioner	JSC JSC JSC JSC JSC	taroub@jsc.gov.jo	566-7400	10:30am
Mr. Jalil Tarif	Executive Manager	ASE	jtarif@ase.com.jo		
Mr. Nadar Azer	Assistant Executive Manager	ASE	nazar@ase.com.jo		
Mr. Samir Jaradat	Executive Manager	SDC	ceo@sdc.com.jo		

Investor Education and Training Events Assistance

Mr. Jamal Al-Jabiri Mr. Don Richardson	Cognizant Technical Officer USAID Senior Private Sector Consultant	USAID USAID			
Mr. Khush Choksy	AMIR FMD Team Leader	AMIR Program	kkchoksy@amir-jordan.org		

Commissioner Abderrzaq Bani Hani Meeting Schedule

Day 1: Monday June 21, New York City

Institution	Representative	Title	E-Mail Address	Tel. No.	Time
Securities Traders Association 420 Lexington Avenue, Suite 2334 New York NY 10170	Mr. John Giese	President and CEO	jgiesea@securitrader.org	212-867-7002	11:30am

Day 3: Wednesday, June 23 Washington DC

Institution	Representative	Title	E-Mail Address	Tel. No.	Time
National Association of Securities Dealers 1735 K Street, NW Washington, DC 20006	To meet with multiple NASD officials to discuss: NASD Overview Inspections Enforcement Market Surveillance		Jeanne.Balcom@NASD.com	202-728-8309	9:00am-5:00pm

Investor Education and Training Events Assistance

Day 4: Thursday, June 24 Washington DC

Institution	Representative	Title	E-Mail Address	Tel. No.	Time
U.S. Securities and Exchange Commission 450 Fifth Street, NW Washington, DC 20549 Office of Investor Education and Assistance (202) 942-7040	Mr. Ester Saverson	Assistant Director, SEC Office of International Affairs	saversone@sec.gov	202-942-0165	10:00am-12:00pm
U.S. Securities and Exchange Commission 450 Fifth Street, NW Washington, DC 20549 Office of Investor Education and Assistance (202) 942-7040	Ms. Susan Wyderko and Ms. Gerri Walsh	Director and Assistant Director, SEC Office of Education and Assistance	wyderkos@sec.gov walshg@sec.gov	202-942-7182	2:00-4:00pm

Day 5: Friday, June 25 Chicago, IL

Institution	Representative	Title	E-Mail Address	Tel. No.	Time
Chicago Stock Exchange One Financial Plaza 440 South LaSalle Street Chicago, IL 60605	Mr. Geoffrey Price	Vice-President	gprice@chx.com	312-663-2222	1:00-2:30pm

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